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PART II

Statutory Notifications (S. R. O.)

GOVERNMENT OF PAKISTAN

COMPETITION COMMISSION OF PAKISTAN

NOTIFICATION

Islamabad, the 29th May, 2009

S. R. O. 421(I)/2009.— In exercise of the powers conferred by section 56 of the Competition Ordinance, 2007 (the Ordinance), the Competition Commission of Pakistan, (the Commission) is pleased to make the following further amendments in the Competition (Merger Control) Regulations, 2007, namely:—

In the aforesaid Regulations,—

Competition (Merger Control) Regulations, 2007

In the above regulations,—

- (1) in regulation 4A, in sub-regulation (1), the words “acquire or” shall be inserted before the word “increase”;

(1521)

- (2) in regulation 4A, after sub-regulation (1) a new sub-regulation (1A) shall be inserted, namely:—

“(1A) a transaction in which a holding company (whether incorporated in or outside Pakistan) merges, amalgamates, combines or ventures jointly with its subsidiary or the subsidiaries thereof (whether incorporated in or outside Pakistan) merge, amalgamate, combine or venture jointly with each other”; and

- (3) in regulation 4A, following new sub-regulation (4) shall be inserted after sub-regulation (3), namely:—

“(4) Where an undertaking, the normal market activities of which include the carrying out of transactions and dealings in securities for its own account or for the account of others, acquires securities of another undertaking and sells back the acquired securities on a pre-determined price within a period of 6 months from the date of such acquisition”.

[No. 9(1)SY/CCP/Reg/M.Cpmtrp;/07.]

MOHAMMED HAYAT JASRA,

Secretary.