

**The Gazette**  **of Pakistan**

**EXTRAORDINARY  
PUBLISHED BY AUTHORITY**

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**ISLAMABAD, TUESDAY, FEBRUARY 21, 2012**

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**PART II**

**Statutory Notifications (S. R. O.)**

GOVERNMENT OF PAKISTAN

**COMPETITION COMMISSION OF PAKISTAN**

**NOTIFICATION**

*Islamabad, the 21st February, 2012*

**S. R. O. 164(I)/2012.**— In exercise of the powers conferred under section 58 of the Competition Act, 2010 (the Act), the Competition Commission of Pakistan (the Commission), is pleased to make the following further amendments in the Regulations, namely:—

**1. COMPETITION (MERGER CONTROL) REGULATIONS, 2007**

In the aforesaid Regulations, in regulation 4A,—

(i) a new clause (ia) shall be inserted after clause (i), namely:—

“(ia) a transaction in which a holding company (whether incorporated in or outside Pakistan) merges, amalgamates, combines or ventures jointly with its subsidiary or the subsidiaries thereof (whether incorporated in or outside Pakistan) merge, amalgamate, combine or venture jointly with each other;” ; and

(429)

- (ii) in clause (ii), the words, "or an insurance company" shall be inserted after the word, "bank".

## 2. COMPETITION COMMISSION (SERVICE) REGULATIONS, 2007

In the aforesaid Regulations, in the Service Manual, Chapter 7 (Terminal Benefits) thereof shall be substituted with the following, namely:—

### "CHAPTER 7 TERMINAL BENEFITS

- Nature of terminal benefits.**—(1) The employees and Members of the Commission including the Chairman shall be entitled to gratuity upon separation.
- (2) The gratuity shall be fully funded and its accounts shall be kept by the Commission under the 'Gratuity Fund'.
- (3) The employees of the Commission shall be governed by this Manual and the procedure to be prescribed by the Commission from time to time.
- (4) The amount of gratuity admissible to an employee, shall be the sum equal to his one month's gross salary drawn immediately preceding the date of his ceasing to be in the service of the Commission or on his death, for each completed year of service in the Commission. Any part of service in excess of six months will be considered as one completed year for purposes of gratuity.
- (5) The Commission may consider Contributory Provident Fund as part of terminal benefits in due course after its financial position so permits".

[No .9 (1)/SY /CCP/REG/Merger Control/07.]

MOHAMMED HAYAT JASRA,  
*Secretary.*