

The Gazette  **of Pakistan**

**EXTRAORDINARY
PUBLISHED BY AUTHORITY**

ISLAMABAD, TUESDAY, JULY 31, 2012

PART II

Statutory Notifications (S. R. O.)

GOVERNMENT OF PAKISTAN

COMPETITION COMMISSION OF PAKISTAN

NOTIFICATION

Islamabad, the 31st July, 2012

S. R. O. 923 (I)/2012.—In exercise of the powers conferred under section 58 of the Competition Act, 2010 (the Act), the Competition Commission of Pakistan (the Commission) is pleased to make the following further amendments in the Regulations, namely:—

COMPETITION (LENIENCY) REGULATIONS, 2007

In the aforesaid Regulations:—

- (i) **in regulation 2**, a new clause shall be inserted as under, namely:—
 - (a) “Act” means the Competition Act, 2010.”
- (ii) **in regulation 3**, the word exemption and slash *i.e.* “exemption/” shall be inserted after the words “benefit of”.

(4363)

(iii) **in regulation 4,**

in sub-regulation 2(a), the word, "Supreme Court" shall be substituted with the words, "Competition Appellate Tribunal";

a new sub-regulation (5) shall be inserted as under, namely:—

"(5) If the Commission is satisfied that an undertaking that has been granted exemption from penalty or reduction in level of penalties, has failed to comply with the conditions upon which exemption or reduction of penalty was granted or is found to have given false evidence, the Commission may revoke the lenient treatment granted to the undertaking." and

a new sub-regulation (6) shall be inserted as under, namely:—

"(6) An undertaking that has made an application for lenient treatment in respect of a violation of the provisions of Chapter II of the Act in respect of one market (first market) and is also involved in a violation of provisions of Chapter II of the Act in another market (second market), may apply for exemption from penalty or further grant of reduction in penalty in the first market.

An undertaking making an application on the grounds under this sub-regulation may subject to compliance with the requirements set out under clause (ii) of sub-regulation (1) of regulation 3, may grant total exemption financial penalties or reduction in penalty (as the case may be) with respect to the violation in the second market."

(iv) **in regulation 8;—**The words, "Exemption or total" shall be inserted before the word, "immunity" first used in the regulation.

[No. 9(3) /SY/CCP/ Reg/Leniency/07.]

MOHAMMED HAYAT JASRA,
Secretary.