

COMPETITION COMMISSION OF PAKISTAN

Islamabad, November 04, 2020

NOTIFICATION

S.R.O ¹⁴⁸ 7(II)/2020..In exercise of the powers conferred under Section 58 of the Competition Act, 2010 (the 'Act'), the Competition Commission of Pakistan (the 'Commission') is pleased to make the following amendments in the Competition (Exemption) Regulations, 2020, namely:

COMPETITION (EXEPMTION) REGULATIONS, 2020

Following amendments may be made in the above Regulations:

- i). Regulation 8(1) of the Exemption Regulations may be rephrased as:
The Commission may, before passing an order with respect to Block Exemption, provide the concerned undertakings an opportunity of being heard.
- ii). First line of Regulation 9 of the Exemption Regulations, the term "by Order" may be deleted.
- iii). Regulation 10(2) of the Exemption Regulations may be rephrased as:
The Commission may, by notice in writing proceed in accordance with sub-sections (1), (2) or (3) of Section 6 of the Act in relation to cancellation of individual and template exemptions and in terms of sub-section (3) of Section 7 of the Act for cancellation of block exemptions.